

SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED

(CIN: U22210WB2006PTC107203)

VTERMINUS BUILDING, UPPER GROUND FLOOR, BG - 12, ACTION AREA-1B,
NEW TOWN, KOLKATA, -700156

Email: a.ray@smtplindia.com, Mob: +91 9831099666

DIRECTORS' REPORT

To
The Members
SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED

Your Directors have the pleasure in submitting their **Annual Report** of the Company together with the Audited Financial Statements for the period ending 31st March 2024.

1. FINANCIAL HIGHLIGHTS

The Company's financial performance for the year under review, along with the previous year's figures, is given hereunder:

(Rs. in Hundred)

Particulars	Year ended 31st March 2024 (amount in Rupees)	Year ended 31st March 2023 (amount in Rupees)
Turnover / Total Income	91880.92	498664.29
Profit/ (Loss) before Tax	7163.50	61630.42
Less : Taxation (Deferred Tax Assets)	(3356.63)	(6863.45)
Profit/Loss after Tax	3806.87	54766.97
Earnings per share (In Rupees)	0.38	8.61

2. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company is a GIS COMPNAY and is engaged in building and selling Geo Tech Products and Solutions . The company sells LAND MASTER which is a Geo Tech Product and described as a " STACK OF AI POWERED PRODUCTS AND SOLUTIONS FOR ALL FOR STATES AND UT'S LAND RECORDS MODERNISTIAON AND MANAGEMENT" . The Company is in the process of reviewing its operations, which will make it profitable in the coming years.

The highlights of the Company's performance are as under:-

- Profit for the year is **Rs.3806.87**
- Profit per share **Rs. 0.38**

3. DIRECTORS RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF THE SECTION 134

As required u/s 134(5) of the Companies Act 2013, the Directors state that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year covered under this Report and of the profit and loss of the company for that period;



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(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT

Sabyasachi Chattopadhyay & Co.(Firm Registration No. 324968E) Chartered Accountants was the Statutory Auditors of the company for the period of Financial Year 2023-2024.

There is no adverse remark and fraud reported by the auditor of the Company.

5. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies, are self-explanatory and do not call for any further comment.

6. NUMBER OF MEETINGS OF THE BOARD

The Company had 07(Seven) Board meetings held on 05/07/2023,25/07/2023,31/08/2023,30/09/2023, 22/11/2023, 08/02/2024 and 01/03/2024 during the financial year under review. The number of Board meetings attended by each director is as follows:

1. ASIT ROY - 7/7
2. ANITA ROY - 7/7

7. THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

During the financial year,therewas no appointmentor resignation from the post of his directorship.

8. DIVIDEND

No Dividend was declared for the current financial year due to the expeson of the Company.

9. APPOINTMENT OF STATUTORY AUDITORS

In compliance with the Companies (Audit and Auditors) Rules 2014 M/s. M/s. Sabyasachi Chattopadhyay & Co. Chartered Accountants were appointed as Statutory Auditors of the Company for a period of 5 years in the Annual General Meeting for the F. Y. 2021-22and are eligible for reappointment, subject to ratification of members at ensuring Annual General Meeting.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act 2013 do not apply as there was no dividend declared and paid last year.

11. AMOUNT PROPOSED TO BE CARRIED TO RESERVE

No amount was transferred to any specific Reserve during the financial year ended 31st March 2024.



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12. **MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY**

There is no change in the nature of the business of the company.

13. **RELATED PARTY TRANSACTIONS**

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

14. **LOANS GUARANTEES OR INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act 2013 during the year under review and hence, the said provision is not applicable.

15. **CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act 2013 in respect of the conservation of energy and technology absorption have not been furnished, considering the nature of activities undertaken by the company during the year under review.

16. **RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. **CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

18. **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review such controls were tested and no reportable material weakness in the design or operation was observed.

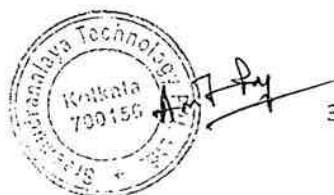
19. **THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE - NIL**

20. **VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules 2013, is not applicable to the Company.

21. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.



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22. ANNUAL RETURN

As per Section 92(3) and 134(3)(a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014:

"Every company shall place a copy of the annual return (in Form MGT-7A) on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's report."

Since, the Company does not have its own website; the disclosure of web-link of Annual Return is not required.

23. DEPOSITS

The Company has not accepted any deposits during the year under review.

24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25. COMPLIANCE OF SECRETARIAL STANDARDS:

The Company is complying with the provisions of SS-1 and SS-2.

26. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has a policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. The Company seeks to ensure that all such complaints are resolved within defined timelines. During Financial Year 2023-2024, the Company has not received any complaints.

ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation and gratitude for the cooperation and assistance extended to the company by Banks Government Agencies Suppliers Customers Consultants and company staff at all levels. Your Directors also wish to place on record their appreciation of the wholehearted and continuous support by the shareholders who have always been a source of strength for the company.

FOR AND ON THE BEHALF OF

SREE MUDRANALAYA TECHNOLOGY PVT. LTD,

Sreemudranalaya Technology Pvt. Ltd

Sreemudranalaya Technology Pvt. Ltd

.....
Asit Ray
ASIT RAY
Director
(DIN: 01594594)

.....
ANITA ROY
Director
(DIN: 02195047)

Anita Roy
Director

Date: 31/08/2024
Place: Kolkata

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sree Mudranalaya Technology Private Limited**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Statement of Cash Flow for the year ended and notes to the financial statements including summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and in accordance with the accounting principles generally accepted in India including the accounting standards specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, the said report is not applicable to the company.

As required by section 143(3) of the Act, bases on our audit we report that:

- a) We have sought and obtained all the information and explanations which to best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The report does not include a statement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since in our opinion and according to information and explanation given to us, the said statement is not applicable to the Company vide notification dated 13/06/2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) On the basis of representation given by management, to the best of their knowledge and belief, other than those as disclosed in notes to accounts, no fund has been advances or loaned or invested (either from borrowed or share premium or any other source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries),with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(b) On the basis of representation given by management, to the best of their knowledge and belief, other than those as disclosed in notes to accounts, no fund has been received by the company to or in any other person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(c) Based on the audit procedure being performed by us, which are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain material mis-statement.
- v. The company has not declared or paid divided during the year hence compliance of section 123 of the Companies Act, 2013 is not applicable.

Place: Kolkata
Date: 31st August,2024



For Sabyasachi Chattopadhyay & Co.

Chartered Accountants

Firm Reg. No. 324968E

Sabyasachi Chattopadhyay

Sabyasachi Chattopadhyay

(Proprietor)

M. No. 061406

Sree Mudranalaya Technology Private Limited

(CIN: U22210WB2006PTC107203)

Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Balance Sheet as at 31st March, 2024

Figure in '000

Particulars	Note No.	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
		Amount (Rs.)	Amount (Rs.)
<u>EQUITY AND LIABILITIES</u>			
1) Shareholders' funds			
a) Share capital	2	1,00,000.00	63,612.00
b) Reserves and surplus	3	2,05,462.50	2,01,655.64
2) Non-current liabilities			
a) Long-term borrowings	5	-	1,421.19
b) Deferred tax liabilities (Net)	4	8,188.81	4,832.18
c) Other Long Term Liability	6	76,497.98	60,958.07
d) Long-term provisions	7	44,610.47	44,610.47
3) Current liabilities			
a) Short-term borrowings	8	6,486.00	11,378.00
b) Trade payables	9	1,46,405.02	1,63,401.30
c) Other current liabilities	10	1,74,434.44	93,999.02
d) Short-term provisions	11	43,720.42	42,524.71
TOTAL		8,05,805.65	6,88,392.58
<u>ASSETS</u>			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets	12		
i) Property, Plant and Equipment		1,07,867.36	1,13,612.63
ii) Intangible assets		-	-
iii) Intangible assets under development		1,35,995.84	-
b) Non-current investments	13	10,000.00	-
c) Long-term loans & advances	14	80,860.51	79,664.80
2) Current assets			
a) Inventories	15	-	-
b) Trade receivables	16	1,95,131.73	2,44,526.01
c) Cash and cash equivalents	17	40,255.59	12,425.98
d) Short-term loans and advances	18	1,64,874.76	1,69,591.00
e) Other current assets	19	70,819.86	68,572.16
TOTAL		8,05,805.65	6,88,392.58
Significant Accounting Policies	1		
Notes to Financial Statements	2 to 34		

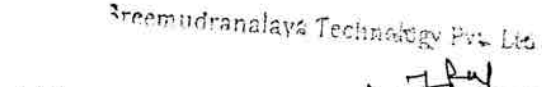
Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date

For Sabyasachi Chattopadhyay & Co.
Chartered Accountants
Firm Registration No.: 324900

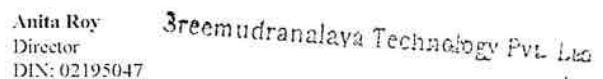

Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited


Sreemudranalaya Technology Pvt. Ltd.
Asit Ray
Director
DIN: 01594594

UDIN: 24061406BKDIFM9259
Place: Kolkata
Date: 31-08-2024


Anita Roy
Director
DIN: 02195047


Anita Roy
Director

Sree Mudranalaya Technology Private Limited
(CIN: U22210WB2006PTC107203)
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Statement of Profit and Loss for the year ended 31st March, 2024


Figure in '00

Particulars	Note No.	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
		Amount (Rs.)	Amount (Rs.)
Incomes			
I Revenue from operations	20	91,806.69	4,86,557.67
II Other Income	21	74.23	12,106.62
III Total Income (I+II)		91,880.92	4,98,664.29
IV Expenditures			
Purchases of Stock-in-Trade	22	3,302.12	11,363.12
Changes in inventories of stock-in-trade	23	-	-
Employee benefits expense	24	22,319.99	1,68,099.64
Finance costs	25	542.31	2,626.24
Depreciation and amortization expense	26	8,475.29	40,766.68
Other expenses	27	49,399.28	2,14,624.65
Prior Period Items	28	678.43	-
Total expenses		84,717.42	4,37,480.32
V Profit before Exceptional Itmes (III-IV)		7,163.50	61,183.96
VI Exceptional Itmes	29	-	(446.46)
VII Profit before tax (V+/-VI)		7,163.50	61,630.42
VIII Tax expenses			
Less : Current Tax		1,195.71	11,975.14
Add : MAT Credit Entitlement		1,195.71	-
Add : Deferred Tax adjustment	4	(3,356.63)	5,111.69
IX Profit/(Loss) for the period		3,806.87	54,766.97
X Earning per equity share	30		
(1) Basic		0.38	8.61
(2) Diluted		0.38	8.61
Significant Accounting Policies	1		
Notes to Account	2 to 34		

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date


For Sabyasachi Chattopadhyay & Co.
Chartered Accountants
Firm Registration No.: 3249681

Sabyasachi Chattopadhyay
Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Sree Mudranalaya Technology Pvt. Ltd
Asit Ray
Director
DIN: 01594594



Director

UDIN: 2406140613KDIIFM9259
Place : Kolkata
Date : 31-08-2024

Anita Roy
Director
DIN: 02195047

Sree Mudranalaya Technology Pvt. Ltd
Anita Roy
Director

Sree Mudranalaya Technology Private Limited

(CIN: U22210WB2006PTC107203)

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Cash Flow Statement for the year ended on 31st March, 2024

Figure in '00

Particulars	For the year ended	For the year ended
	31st March, 2024	31st March, 2023
	Amount (in Rs.)	Amount (in Rs.)
A) Cash flow from Operating Activities:		
Net Profit Before Tax	7,163.50	61,630.42
Adjustments to reconcile profit before tax to cash generated by operating activities:		
Less: Exceptional Items	-	(446.46)
Less: Provision for Workmen Compensation	-	-
Add: Depreciation	8,475.29	40,766.68
Add: Finance Cost	542.31	2,626.24
Less: Interest received on FD	-	(7,445.02)
Operating Profit/ (Loss) before Working Capital Changes	16,181.10	97,131.86
Movement in Working Capital:		
Increase (Decrease) in Trade Receivable	(9,394.28)	90,710.49
Increase (Decrease) in Short-term loans and advances	(4,716.24)	1,24,209.83
Increase (Decrease) in Other Current Assets	(2,247.70)	(57,734.40)
Increase (Decrease) in Trade payables	(16,996.27)	(1,98,697.07)
Increase (Decrease) in Other current liabilities	80,435.42	(87,885.24)
Increase (Decrease) in Short-term provisions	1,195.71	(29,936.32)
Increase (Decrease) in Other non-current assets	-	-
Cash Generated from Operations	1,32,678.78	(62,200.83)
Less: Income Tax Paid (Net)	-	11,975.14
Add: Exceptional Items	-	446.46
Net Cash Flow from Operating Activities	1,32,678.78	(73,729.52)
B) Cash flow from Investing Activities:		
Purchase of Fixed Assets	(2,730.00)	(3,239.42)
Development of Intangible Assets	(1,35,995.84)	-
Issue of Equity Shares Capital	36,388.00	-
Increase (Decrease) in Long-term loans and advances	(1,195.74)	22,000.00
Increase (Decrease) in Other Long Term Liability	15,539.91	-
Increase (Decrease) in Non-current investments	(10,000.00)	25,000.00
Increase (Decrease) Other non-current assets	-	60,958.07
Interest received from FD	-	(7,445.02)
Net Cash used in Investing Activities	(97,993.67)	1,12,163.67
C) Cash flow from Financing Activities:		
Repayment of Long-term borrowings	(1,421.19)	(33,874.96)
Repayment of Short-term borrowings	(4,892.00)	378.00
Increase (Decrease) Long-term provisions	-	(198.43)
Finance Cost	(542.31)	(2,626.24)
Net Cash used in Financing Activities	(6,855.50)	(36,321.63)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	27,829.61	2,112.52
Cash and Cash Equivalents at the beginning of the year	12,425.98	10,313.46
Cash and Cash Equivalents at the end of the year (Note 12)	40,255.59	12,425.98

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - on Cash Flow Statement referred to in the Companies (Accounts) Rules, 2015.
- Previous year's figures have been re-grouped re-arranged wherever necessary.

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date

For Sahyasachi Chattopadhyay &
Chartered Accountants
Firm Registration No.: 324968E

Sahyasachi
Sahyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Asit Ray
Director
DIN: 01594594

Sree Mudranalaya Technology Pvt. Ltd

Asit Ray

Director

UDIN: 24061406BKDFM9259
Place: Kolkata
Date: 31-08-2024

Anita Roy
Director
DIN: 02195047

Sree Mudranalaya Technology Pvt. Ltd

Anita Roy

Director

SREEMUDRANALAYA TECHNOLOGY PRIVATE LIMITED

Notes forming part of Financial Statements

NOTE - I

Significant Accounting Policies

A. Accounting Convention

Other than gratuity to employees, leave salary encashment and exgratia, the financial statements are prepared on accrual basis under the historical cost convention and in accordance with generally accepted accounting principles in India.

B. Property, Plant & Equipment and Depreciation

- (a) (i) Property, Plant and Equipment are stated at cost less depreciation. Cost comprises costs incurred on acquisition, improvements, preoperative activities and any other activity undertaken to bring the assets to the condition for its intended use.
- (ii) Intangible assets like "Land Master" Software, for the company's flagship Product which is being developed is capitalised where it is expected to provide future enduring economic benefit.
- (b) Since the financial year 2014-15, depreciation on property, plant and equipment are being charged on written down value method, in the manner and on the basis of useful lives prescribed in Schedule II of the Companies Act, 2013 and depreciation on intangible asset, i.e. software has been charged on written down value method, on the basis of its estimated useful life, which has now been estimated at 3 years, in terms of Schedule II of the Companies Act, 2013.
- (c) The charge of depreciation commences on the date, on which, the property, plant and equipment and intangible assets are first put to use.

C. Inventories

Finished Stock: Inventories comprising of computers and computer peripherals, which were deployed in the various Registration Offices for use in the project have been all handed over to the Government on closure of the project on 30-06-2022. In the same lines all equipment deployed on rental in the 24 Registration Offices through Webel Technology Limited have also been handed over to the Government of West Bengal on closure of the project on 30-06-2022.

An inventory of 70 Nos. computer desktops and scanners which were deployed in various Registration Offices in Nadia under the project "**Liquidation of Completion Pending (PI) Deeds**" are still deployed in these locations since the Company has been asked to stop work vide an email from Webel Technology Limited. However no formal cancellation order has been issued till date.

D. Revenue Recognition

- (a) **Revenue from E – Nathikaran Project of the Government of West Bengal.**

Revenue from services relating to **E-Nathikaran - Registration of Deeds of Conveyance and other documents**, done on behalf of the contractee / Government



of West Bengal is based on an agreed rate for every deed which is registered at the offices set up for the Government of West Bengal . Such revenue is recognised when monthly certificates of the number of deeds registered and of extra pages, are received from the 57 respective offices in the districts of Nadia, North 24 Parganas, South 24 Parganas and Howrah..

Revenue from **Rental Services** on behalf of the contractee / Government of West Bengal is based on an agreed rate for every item supplied, installed and maintained at the 24 Registration Offices of the Government of West Bengal..

- (b) **Revenue from Preparation of Modern Record Room at BL & LRO Offices of the Government of West Bengal.**

Revenue is recognised on receipt of job completion certificate, from each BL & LRO Office, for the preparation of modern record room.

- (c) **Revenue from Cadastral Map Digitization Service for Directorate of Land Reforms & Surveys, Government of West Bengal.**

Revenue from cadastral map digitization and updation service is recognised on receipt of signed challan, certifying the number of maps correctly digitized and handed over to the user departments, at periodical intervals, from the Office of the Director of Land Records & Surveys, Government of West Bengal.

- (d) **Revenue from IGR Legacy Deed Digitization Project for the Directorate of Registration & Stamp Revenue, Government of West Bengal.**

Revenue from IGR Legacy Deed Digitization is recognised on receipt of signed certificates once the work of metadata entry and scanning has been completed and the same has been verified by the concerned ADSR(s) and the DR(s) and after the said data has been uploaded on the State Data Center of the Government Of West Bengal. Such certificates certify the number of deeds with the number of pages that have been uploaded which are accepted for payment.

Due to the Covid – 19 induced lockdown and the subsequent restricted work force restriction in place, there has been a marked reduction in output which has delayed the project considerably. M/s Outline System Pvt. Ltd., the backend partner in this project was requested repeatedly during personal interactions to deploy a project coordinator from their end to keep a track of all aspects of the project which they failed to do so. M/s Outline Systems Pvt. Ltd. also failed to reimburse regular day to day expenses in the execution of this project and in the interest of the project, the Company has deployed its own financial resources for ensuring project execution despite huge delays in release of payments from the contractees / Government Of West Bengal. It is felt necessary that the Company reconciles its expenses with the backend project partner at the earliest.

- (e) **Pending Digitization project at Nadia under Inspector General Of Registration, West Bengal.**

Based on an e mail from the Office of the IGR, West Bengal and forwarded by Webel Technology

Limited's official, and after numerous discussions and budgeted financial proposals the Company submitted its final proposal for the project named " Liquidation of Completion Pending (PI) Deeds"



for a consideration of ` 105/- (` One Hundred Five) per completed deed, which work was to be executed in the district of Nadia. Webel Technology Limited released a formal Work Order vide No. WTL/WO/W2/21-22/0462/0252 dated 23-11-2021.

The Company commenced working on the project and deployed 70 desktop PCs, scanners and printers in various locations in Nadia and got deployed manpower for the operation of the same.

Work process flows were modified on multiple occasions by the official associated with the Office of the Inspector General Of Registration which adversely affected the progress of work and led to repetition of work which added to expenses for the Company.

It appears that on 19-07-2022 Webel Technology Limited has through an e mail instructed the Company to refrain from executing the PI pending deed project any further and instructed the Company to vacate the premises where the computer systems were installed. The same work stoppage has been issued without termination of the order which is likely to impact revenues.

E. Expenses

- (a) Expenses are recognised on accrual basis, except for remuneration to sub-contractors of the Company engaged in preparation of modern record rooms and other jobs at various locations, where expenses is recognised when the job completion certificates are received from the customers.
- (b) All other expenses are recognised on accrual basis

F. Provision & Contingencies

Provisions involving substantial degree of estimation in measurement are recognised after applying prudent judgement when there is obligation as a result of past events. It is probable that there will be an outflow of resources and a reliable estimate is made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate within the ensuing or the next financial year.

G. Retirement Benefit to staff

The Company's contributions to employees' provident fund and family pension fund are charged to the Statement of Profit and Loss. Liability for payment of gratuity to employees on retirement as well as liability for encashment of leave on retirement have been considered in the accounts on payment basis.

H. Taxes on Income

Current Tax is determined in accordance with the provision for Income Tax Act, 1961. Deferred Tax is recognised on timing differences between the accounting income and the taxable income. for the year where there is reasonable certainty that there will be sufficient taxable profits in future against which the asset can be realised.



Notes forming part of Financial Statements

Note - 25

The Company has taken a Secured Overdraft from Indian Bank for Rs 52 lacs and a BG for Rs 40 lacs during the FY22-23 . The company has taken some unsecured loans from individuals as well as secured loan from car financier, at a reasonable rate of interest, secured by hypothecation of Tata Hexa and Sumo motor cars of the company.

Note -26

In the absence of any specific information available with the Company in respect of any suppliers attracting provision of the Micro Small and Medium Enterprise Development, 2006, no disclosure/treatment has been considered necessary in this regard.

Note - 27

In the opinion of Board of Directors, current assets, loans and advances have been shown at the value that will be realised in the ordinary course of business, at least, equal to the amount at which they have been stated unless otherwise mentioned..

Note -28

The company hitherto considered the payment of gratuity, leave encashment and exgratia to employees on mercantile basis. From the current financial year, the policy has changed to payment basis.

Note - 29

Previous year's figures have been re-arranged and/or re-grouped wherever necessary to make them comparable with those of the current year.

For Sabyasachi Chattopadhyay & Co.
Chartered Accountants
Firm Registration No. 324988E

Sabyasachi Chattopadhyay

Sabyasachi Chattopadhyay
(Proprietor)
Membership No. 061406
UDIN: 24061406BKDIFM9259

Kolkata
31/08/2024



For & on behalf of the Board of Directors
Sree Mudranalaya Technology Pvt. Ltd.

Sreemudranalaya Technology Pvt. Ltd.

Anita Ray

Asit Ray
Director
[DIN: 01594594]

Director
Anita Ray
Director
[DIN: 02195047]

Sreemudranalaya Technology Pvt. Ltd.

Director

Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note-2
Share Capital

Figure in `00

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs.)	Amount (Rs.)
Authorised 10,00,000 Equity shares of Rs.10 each (P Y-10,00,000 Equity shares of Rs.10 each)	1,00,000.00	1,00,000.00
Issued 6,36,120 Equity shares of Rs.10 each (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	1,00,000.00	63,612.00
Subscribed and Paid up 6,36,120 Equity Shares of Rs.10 each fully paid up (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	1,00,000.00	63,612.00
Total	1,00,000.00	63,612.00

Note-2(a)

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Shares outstanding at the beginning of the year	6,36,120	63,612.00	6,36,120	63,612.00
Equity Shares Issued during the year	3,63,880	36,388.00	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	10,00,000	1,00,000.00	6,36,120	63,612.00

Note-2(b)

The Company has two class of issued shares i.e. Equity Shares having par value of Rs.10 per share fully paid up and Rs.5 paid up. Each holder of Equity Share is entitled to one vote per share and equal right for dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportions to their shareholding.

Note-2(C)

The Company does not have any Holding Company · Ultimate Holding Company · Subsidiary · Associate · Joint Venture.

Note 2(d)

Details of Equity shares held by each shareholder holding more than 5% shares:

Sl No	Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
		No. of Equity Shares held	%age	No. of Equity Shares held	%age
1	Asit Ray	9,18,388	91.84%	5,54,508	87.17%
2	Anita Roy	61,612	6.16%	61,612	9.69%
3	Labony Roy	20,000	2.00%	20,000	3.14%
	Total	10,00,000	100.00%	6,36,120	100%



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note 2(e)

The Company shall disclose Shareholding of Promoters as below:

Shares held by promoters at the end of the year					
Sl No	Promoter name	No. of Shares	As at 31.03.2024 %of Total Shares	As at 31.03.2023 %of Total Shares	% Change during the year
1	Asit Ray	9,18,388	91.84%	87.17%	4.67%
2	Anita Roy	61,612	6.16%	9.69%	-3.52%
3	Labony Roy	20,000	2.00%	3.14%	-1.14%
	Total	10,00,000	100.00%	100.00%	0.00%

Note-3

Reserves and Surplus

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Amount (Rs.)		Amount (Rs.)	
Securities Premium		2,26,473.46		2,26,473.46
<u>Surplus in the Statement of Profit & Loss</u>				
As per Last Balance Sheet	(24,817.82)		(79,584.79)	
Add : Profit For the Year	3,806.87	(21,010.95)	54,766.97	(24,817.82)
Total		2,05,462.50		2,01,655.64

Note-4

Deferred Tax Liability / Asset

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (Rs.)	Amount (Rs.)
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax assets</u>		
On difference between book balance and tax balance of fixed assets and of items constituting deferred tax assets	(8,188.81)	(4,832.18)
Net deferred tax (liability) / asset	(8,188.81)	(4,832.18)

Note:

The Company has recognised deferred tax liability to the extent of difference between the WDV of Fixed Assets as computed as per the Companies Act, 2013 and the Income Tax Act, 1961.

Net Deferred Tax Liability as on 31.03.2024	(8,188.81)	(4,832.18)
Less : Deferred Tax Liability as on 31.03.2023	(4,832.18)	(36,707.28)
Deferred Tax Asset (Liability) Created/Charged during the year	(3,356.63)	31,875.10

Dep. as per IT Act	39,970.73	59,352.00
Dep. as per Companies Act	8,475.29	40,766.68
	(31,495.44)	(18,585.32)
Deferred Tax Asset (Liabilities) on Above (a)	(8,188.81)	(4,832.18)
Total Deferred Tax Asset as on 31.03.2024	(8,188.81)	(4,832.18)



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '00

Note-5

Long Term Borrowings

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Term Loan (Secured)</u>		
-Cholamandalam Investment & Finance Co. Ltd. (Car & Bus Loan) (Balance repayable in 34 monthly equal instalments)	-	-
-Tata Motor Finance Ltd. (Car Loan -Tata Hexa) (Balance repayable in 41 monthly equal instalments)		1,421.19
<u>Term loans from banks (Secured)</u>		
- With Indian Bank	-	-
Total	-	1,421.19

Note-6

Other non-current Liability

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Debts due by Directors (Unsecured, considered good)	76,497.98	60,958.07
Total	76,497.98	60,958.07

Note-7

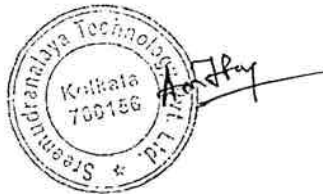
Long-term provisions

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Long -term Provision</u>		
- Workmen's Compensation Fund	44,610.47	44,610.47
Total	44,610.47	44,610.47

Note-8

Short Term Borrowings

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Loans and advances from related parties (Un-secured)</u>		
- Asre Services Pvt. Ltd.	6,486.00	6,108.00
- Mr. Dibakar Saha		5,270.00
- Mrs. Dipali Ghosh		-
- Mrs. Maya Saha		-
Total	6,486.00	11,378.00



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note-9

Trade Payables

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Trade Payable (IGR & GIS)	89,169.69	1,08,869.50
Trade Payable (Digitization)	2,968.21	2,968.21
Trade Payable (DL & LRO)	45,185.37	45,185.37
Trade Payable (BL & LRO Project)	1,551.45	1,551.45
Trade Payable (Terminus Building jobs)	7,530.30	4,826.76
Total	1,46,405.02	1,63,401.30

Note-10

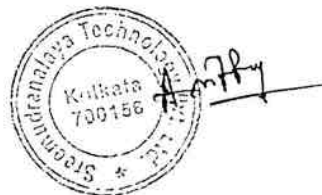
Other Current Liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Outstanding liabilities for expenses		
Employees' Professional Tax		
Provident Fund dues payable	1,883.05	(306.76)
ESI dues payable	302.15	
Interest on P Tax Payable		71.00
P Tax	245.80	35.70
Duties and Taxes -Service Tax		
- Tax Deducted at Source	2,244.63	(796.98)
-Goods &Service Tax	28,590.34	31,544.07
Salary payable	1,963.23	1,963.23
Advance from Director		
Advance from Customer	9,526.10	6,750.00
Advance for Generator (Green)	1,985.00	-
Bank Overdraft	52,168.62	
Other liabilities	75,525.53	54,738.77
Total	1,74,434.44	93,999.02

Note-11

Short Term Provisions

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Short-term Provision		
- Provision for Taxation - Previous Year	42,524.71	42,524.71
- Provision for Taxation - Current Year	1,195.71	-
Total	43,720.42	42,524.71



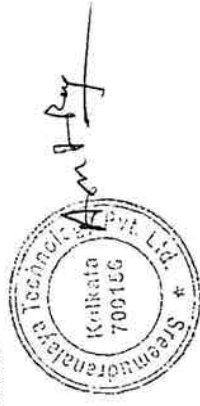
Sree Mudramanya Technology Private Limited
Terminus Building, Upper Ground Floor, RG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Notes-12
Property, Plant & Equipment

Fixed Assets	Gross Block			Accumulated Depreciation		Net Block	
	As at 01/04/2023 (Rs.)	Additions (Rs.)	Disposals (Rs.)	As at 01/04/2023 (Rs.)	Adjustment for sales (Rs.)	As at 03/03/2024 (Rs.)	As at 31/03/2023 (Rs.)
TANGIBLE ASSETS							
Air conditioner	4,395.60	-	-	3,692.23	-	3,829.39	703.37
Air conditioner (Term. Bldg.)	4,218.00	-	-	3,078.53	-	3,300.73	1,139.27
Buses	22,271.72	-	-	20,502.29	-	21,055.29	1,772.43
Camera (CCTV)	3,111.11	-	-	3,093.31	-	3,251.11	3,180
Camera (GIS)	837.75	-	-	782.10	-	795.86	55.65
Camera CCTV (Term. Bldg.)	1,651.15	-	-	1,278.22	-	1,119.33	376.23
Computer (Laptop)	1,977.72	-	-	1,967.91	-	1,878.83	98.89
Computer (Laptop)	11,379.00	-	-	10,811.17	-	10,810.05	317.53
Electrical Installation (Term. Bldg.)	6,179.72	-	-	5,867.15	-	5,803.51	912.57
Fire Safety Equipment (Term. Bldg.)	631.81	-	-	603.92	-	603.07	12.89
Flat at Rajnagar	73,161.00	-	-	20,305.21	-	31,733.78	11,155.79
Furniture & Fixture	5,695.22	-	-	5,620.73	-	5,110.15	71.19
Furniture & Fixtures(MID)	817.00	-	-	715.00	-	761.16	71.81
Furniture & Fixtures (Term. Bldg.)	2,113.10	-	-	2,063.78	-	2,153.15	3,176.32
IGR Site (New) Absconditoner	22,911.40	-	-	16,234.57	-	17,936.01	6,217.83
IGR Site (New) Computer	1,22,889.00	-	-	6,004.18	-	1,16,715.20	80.01
IGR Site (New) Computer Peripherals	1,76,189.76	-	-	17,626.27	-	1,67,065.37	233.19
IGR Site (New) Green Generator	35,231.17	-	-	2,212.56	-	25,060.39	10,171.08
IGR Site (New) KIOSK	35,595.11	-	-	3,147.08	-	33,815.61	1,779.77
IGR Site (New) Surveillance Comp	53,650.50	-	-	5,801.57	-	8,836.98	2,652.52
IGR Site (New) Web Cam. Etc.	31,316.72	-	-	30,593.35	-	29,779.38	1,867.34
Internet Monitoring Sys (Term. Bldg.)	765.75	-	-	710.79	-	727.17	21.96
Laptops (LTD)	1,01,502.68	-	-	103,100.91	-	99,277.55	1,101.71
Laser Jet Printer (LTD)	1,658.66	-	-	1,267.20	-	3,955.10	1,970.77
Motor Fans	63,223.00	-	-	268.39	-	3,161.15	3,173.16
Networking System (Term. Bldg.)	1,169.26	-	-	597.91	-	60,061.85	15.17
Printer (Printer (GIS)	8,792.50	-	-	1,121.09	-	1,110.80	88.16
Scanner (Barcode) (MID)	11,710.18	-	-	13,81.82	-	8,012.73	2,100.21
Scanners (MID)	20,903.59	-	-	12,077.89	-	17,919.83	1,328.36
Scanners (LTD)	50,155.12	-	-	12,678.59	-	17,722.18	8,405.70
Total Station Survey Machine (GIS)	122.88	-	-	3,080.01	-	1,966.90	277.63
Brother Printer	661.10	-	-	122.88	-	3,131.10	27.99
Camera (CCTV)	507.97	-	-	319.34	-	113.38	26.62
D-cosider	11,600.00	-	-	82,888.07	-	1,701.11	312.06
Desktop	310.00	-	-	1,793.32	-	278.10	375.60
Finger Print Scanner	1,320.00	-	-	932.76	-	1,181.76	387.21
IP Laserjet Printer	2,790.00	-	-	1,830.86	-	2,117.59	950.11
IP Printer	715.00	-	-	561.89	-	662.22	150.20
IP Scanner S60083	11,615.00	-	-	8,708.62	-	10,593.70	2,906.38
IP Scanner S60084	355.93	-	-	212.19	-	11.86	113.71
Logitech Web Camera	199.10	-	-	215.82	-	316.00	220.28
Plotter Printer (GIS)	2,990.00	-	-	17,219.23	-	3,160.29	1,255.77
Electrical Installation (Term. Bldg.)	211.12	2,730.00	-	60.85	-	136.03	183.37
Total	9,42,669.59	2,730.00	-	8,29,056.96	-	1,07,867.36	1,13,612.63
Previous Year	9,39,430.17	3,239.42	-	7,88,290.38	-	1,13,612.63	1,51,139.89

* Figures in parenthesis () represents amount of depreciation which had been inadvertently overcharged in earlier years and thereby impacting the residual balance of asset below the stipulated 5% to be maintained which have been recorded during the year and the amount provided for during the year is net of the adjustments carried out.



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '000

Note- 13

Non-current investments

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Term Deposit with Indom (Allahabad) Bank - Deposits with maturity more than 12 months	10,000.00	-
Term Deposit with ICICI Bank - Deposits with maturity more than 12 months	-	-
Total	10,000.00	-

Note- 14

Long Term Loans & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Unsecured, Considered Good		
Security deposits for rented premises	87.35	87.35
Advance towards House Property	5,545.50	5,545.50
Unsecured, considered doubtful		
Advance to supplier (Modern Enterprise)	51,500.00	51,500.00
MAT Credit Entitlement	23,727.66	22,531.95
Total	80,860.51	79,664.80

Note- 15

Inventories

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Finished Stock - Trading Items (Valued at cost or market value, whichever is lower)	-	-
Total	-	-

Note- 16

Trade Receivables

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Debts outstanding for a period exceeding six months:		
Unsecured, considered good	-	-
Other debts		
Unsecured, considered good	1,95,131.73	2,44,526.01
Total	1,95,131.73	2,44,526.01

Note- 17

Cash & Cash Equivalents

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
(a) Cash in Hand (As certified by the management)	4,141.70	100.40
(b) Balances with banks:		
(i) In current accounts	36,113.89	12,325.58
Total	40,255.59	12,425.98

Note- 18

Short Term Loans & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Unsecured, considered good		
Staff Advances	-	-
Advance to Employees	17,439.15	11,788.87
Advance to Suppliers Works(BLRG)	937.75	937.75
Advances to others	26,007.02	25,107.02
Advance payment of taxes		
- Income Tax Deducted at Source	1,69,852.89	1,69,852.89
- Income Tax Collected at Source	(46,248.73)	(33,537.15)
Prepaid Expenses	5,886.38	4,441.62
Total	1,64,874.76	1,69,591.00

Note- 19

Other Current Assets

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Interest Accrued on Fixed Deposit	10,837.76	10,837.76
Wesel GST WITHHELD	20,880.69	20,880.69
TDS	36,853.71	36,853.71
Other Assets	2,247.70	-
Total	70,819.86	68,572.16



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '00

Note-6A

Trade Payables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Un-billed	Not Due	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years			
(i) MSME							
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues - MSME							
(iv) Disputed dues - Others							

Note: There is no Trade Payables, Where terms of payment is not specified.

Note- 15A

Trade Receivables ageing schedule as at 31st March, 2024

(a) Where due date of Payment is specified

Particulars	Outstanding for following periods from due date of payment					Un-billed	Not Due	Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years			
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful								
(iii) Disputed Trade Receivables - considered good								
(iv) Disputed Trade Receivables - considered doubtful								



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG -12, Action Area 1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '000

Note-20

Revenue from Operations

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Revenue from Operations:-		
Sale of Service - IGR	-	5,55,530.32
Sale of Goods & Services (BL & LRO)-Modern Record Room	10,088.39	-
Sale of Service (Digitization)	38,976.28	1,19,283.78
Sale of Service - GIS of Coastal Map Digitization	26,419.94	3,510.80
Sale of Service -WB Warehouse	16,521.98	11,232.77
Total	91,506.69	4,86,557.67

Note-21

Other Income

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Interest on Fixed Deposit	-	7,445.02
Interest on Income Tax Refund (AY 23-24 & 22-23)	-	4,601.60
Discount Received	74.23	-
Total	74.23	12,046.62

Note-22

Purchases of Stock-in-Trade

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Paper	168.57	7,106.17
Computer & Peripheral-	2,504.54	4,196.95
Miscellaneous Items for IGR sites	250.00	-
Total	3,302.12	11,303.12

Note: Cost of materials consumed represents cost of computer peripherals-scanner-miscellaneous items for IGR sites purchased for replacement of the same at the registry offices and stationery items purchased for use at the registry offices, for which no inventory is recognised at year-end.

Note-23

Changes in Inventories of stock-in-trade

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Opening stock-in-trade	-	-
Less: Closing stock-in-trade	-	-
Total	-	-

Note-24

Employee Benefit Expenses

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Salaries & Wages	18,160.17	1,19,777.78
Staff Welfare	2,481.83	40,376.55
Retirement Benefits	-	1,653.85
Bonus	1,671.90	6,291.46
Total	22,313.90	1,68,099.64

Note-25

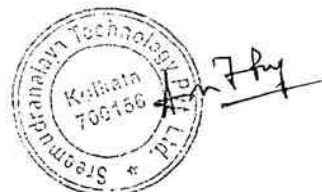
Finance Cost

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Interest on Secured Loan		
-Cholamandalam Investment & Fin. Co. Ltd.	-	179.39
-Tata Motor Finance Ltd.	32.31	286.85
-Indian Bank	-	840.00
Interest on Un-Secured Loan		
-Aare Services Pvt. Ltd.	360.00	720.00
-Mrs. Dipali Ghosh	150.00	600.00
Total	542.31	2,626.24

Note-26

Depreciation & Ammortisation Expenses

Particulars	For the year ended	For the year ended
	31st March 2024	31st March 2023
	Amount (Rs)	Amount (Rs)
Depreciation	8,475.29	40,766.68
Total	8,475.29	40,766.68



Note-27
Other Expenses

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Auditor's remuneration (excluding applicable tax)	500.00	500.00
Business Promotion & Advertisement		
- Advertisement	450.00	435.00
- Business Promotion Exp.	1,155.24	4,773.15
- Donation	200.00	300.00
- Entertainment	482.11	3,741.98
Car Expenses		
- Car Insurance Premium	592.70	200.48
- Car Running & Maintenance	2,333.01	6,239.34
- Car Road Tax	-	-
Communication Expenses		
- Telephone	297.01	509.16
- Mobile Phone etc	436.45	584.65
- Website expenses	21.88	374.87
- Postage & Telegram	-	-
- Internet Charges	535.52	1,996.80
Consultery Fees	240.00	11,184.07
Managerial Remuneration		
- Directors' Remuneration	2,400.00	27,000.00
- CEO Remuneration	1,200.00	16,832.84
Repairs & Maintenance	50.34	30,370.86
Power & Fuel		
- Generator Hire Charges (Net)	-	3,224.95
- Electricity Charges	860.07	4,137.30
Rent	3,205.58	12,184.80
Maintenance Charge-Terminus Building	1,323.18	6,850.43
Digitization Project Expenses		
- PI Deed Digitisation Expense	-	34,181.00
Project Expenses		
- Site Preparation Exp (GIS)	62.33	-
- Project Expenses (GIS)	1.53	12,835.42
IQR Legacy Data (Scanning & Dgtn. Proj. Exp.	23,795.77	11,611.34
Travelling & Conveyances	185.95	2,509.79
Insurance Premium (Stock)	135.49	-
Interest on Provident Fund Dues	-	1,421.29
Interest on Late Payment	1,303.89	5,276.79
General Charges		
- Office Maintenance	1,273.99	9,695.44
- Legal & Professional Exp.	5,605.98	3,837.00
- Rates & Taxes	-	17.50
- Delivery & Transportation Charge	-	1,068.00
- BLR/ Project Record Room expenses	-	-
- Festival Expenses	50.00	40.00
- Bank Charges	283.68	278.12
- Printing & Stationery	31.94	113.79
- P tax	25.00	25.00
- ROC fees	174.00	-
- software expenses	-	-
- Others	186.63	273.48
Total	49,399.28	2,14,624.65

Note-28

Prior Period Items

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Sundry Items	678.43	-
Total	678.43	-

Note-29

Exceptional Items

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Liabilities no longer required	-	(446.46)
Total	-	(446.46)



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '00

NOTE - 30
Earning Per Share

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs.)	Amount (Rs.)
(a) Basic and Diluted		
Total operations		
Net profit (loss) for the year attributable to the equity shareholders	5,80,687	54,76,697
Weighted average number of equity shares	10,00,000.00	6,36,120.00
Par value per share	10.00	10.00
Earning per share - Basic & Diluted	0.38	8.61

NOTE -31

Related Party Disclosures

As Per Accounting Standard 18, the disclosures of the transactions with the related parties are given below:

List of related parties where the control exists and related parties with whom the transaction have taken place and the relationship

a) Relationship :

Director	Asit Ray
	Anita Roy
	Labony Roy
Chief Executive Officer	M S Islam
Associate Concern	Browse Info Systems

b) Transactions during the year with related parties:

Nature of Transactions	Transaction for the Year ended 31.03.2024	Transaction for the Year ended 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Director Remuneration		
- Asit Ray	18,000.00	25,500.00
- Labony Roy	6,000.00	1,500.00
Remuneration to CEO		
- M S Islam	15,600.00	
Annual Maintenance Charge of Hardware		
- M.s. Browse Info Systems	-	-
Director's Current A/c- Asit Ray		
- Asit Ray	(76,497.98)	-

*** The total remuneration paid to the Director and CEO was Rs. 39,600.00, of which Rs. 36,000.00 was capitalized during the financial year.

Note 32

The Company has not received any intimations from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006, and hence, disclosures, if any relating to amounts unpaid as at the year end and together with interest paid payable as required under the said Act have not been given.

Note 33

Balances of Debtors and Creditors are subject to confirmations.

Note 34

Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

For Sabyasachi Chattopadhyay
Chartered Accountants
Firm Registration No.: 324968E

Sabyasachi Chattopadhyay
Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



UDIN: 24061406BKDFM9259
Place: Kolkata
Date: 31-08-2024

For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Asit Ray
Director
DIN: 01594594

Anita Roy
Director
DIN: 02195047

Sree Mudranalaya Technology Pvt. Ltd

Anita Roy
Director

Sree Mudranalaya Technology Pvt. Ltd

Director

Sree Madhramalya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

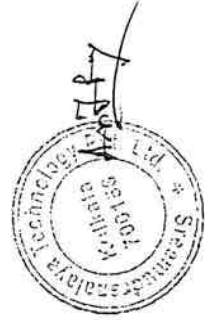
Note-35
Ratio Analysis as per Schedule-III

Sl. No.	Particulars	Numerator	Denominator	Current Period	Previous Period	Difference	% Variance
1	Current Ratio (Times)	Current Assets	Current Liabilities	1.27	1.59	(0.32)	(20.17)
2	Debt Equity Ratio (Times)	Total Debt	Shareholder's Equity	0.02	0.05	(0.03)	(55.99)
3	Debt Service Coverage Ratio (Times)	Net Operating Income	Total debt service	1.10	1.82	(0.71)	(37.96)
4	Return on Equity Ratio (%)	Net Profit after tax	Average Shareholder's Equity	1.38%	23.02%	(0.22)	(91.21)
5	Inventory turnover Ratio (Times)	Cost of Goods Sold	Average Inventory	-	-	-	-
6	Trade Receivable turnover Ratio (Times)	Net Credit Sales	Average Accounts Receivable	0.12	1.68	(1.26)	(75.12)
7	Trade Payable turnover Ratio (Times)	Net Credit Purchases	Average Trade Payable	0.02	0.01	(0.02)	(80.71)
8	Net Capital turnover Ratio (Times)	Net Sales	Working Capital	0.92	2.63	(1.71)	(65.33)
9	Net Profit Ratio (%)	Profit After Tax	Net Sales	1.15%	11.26%	(0.07)	(63.16)
10	Return on Capital Employed (%)	EBIT	Capital Employed	1.68%	16.31%	(0.15)	(89.92)
11	Return on Investment (%)	Profit After Tax	Total of Equity & Debt	1.22%	19.70%	(0.18)	(93.89)

Where Variance is more than 25% :

Sl. No.	Ratio	Remarks
1	Current Ratio	Not applicable, since the % change in the ratio is less than 25%
2	Debt Equity Ratio	Since the maximum loan has been sanctioned during the year
3	Debt Service Coverage Ratio	Since Operating income has been decreased significantly in current year in comparison to last FY.
4	Return on Equity Ratio	Since Net Profit has been decreased significantly in the current year in comparison to last FY.
5	Inventory turnover Ratio	Not applicable, since the % change in the ratio is less than 25%
6	Trade Receivable turnover Ratio	Since Credit sales has significantly decreased during the year as compared to last year.
7	Trade Payable turnover Ratio	Since Credit purchases have significantly decreased during the year as compared to last year.
8	Net Capital turnover Ratio	Since sales has significantly decrease during the year as compared to last year.
9	Net Profit Ratio	Since Net Profit after tax has been decreased significantly in the current year in comparison to last FY.
10	Return on Capital Employed	Since EBIT has decreased significantly in the current year compared to last FY.
11	Return on Investment	Since Net Profit after tax has been decreased significantly in the current year in comparison to last FY.

The ratios are calculated based on the Balance sheet dated January, 2022 issued by The ICAI on Division I. Non Ind AS Schedule III to The Companies Act, 2013.



SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED

(CIN: U22210WB2006PTC107203)

NOTES ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

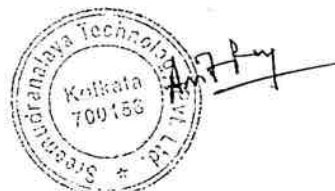
Note: 31. "Other Significant Note": -

- 31.1 Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company

(` in Hundred)

Particulars	31 st March 2024	31 st March 2023
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	0.00	0.00
Interest	0.00	0.00
Total	0.00	0.00
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	0.00	0.00
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	0.00	0.00
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	0.00	0.00
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		

- 31.2 The Company does not have any Benami property where any proceeding has been initiated or pending against the company for holding any Benami property.
- 31.3 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 31.4 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 31.5 (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED

(CIN: U22210WB2006PTC107203)

NOTES ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

- (ii) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 31.6 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961.)
- 31.7 The Company has not traded or invested in Crypto-currency or Virtual Currency during the financial year.
- 31.8 The title deeds of all the immovable properties to the financial statements are held in the name of the company.
- 31.9 The borrower does not declare the Company as a willful defaulter.
- 31.10 Estimated amount of contract remaining to be executed on Capital Account & not provided for Nil
- 31.11 Value of Imports (incl Freight) during the year. Nil
- 31.12 Contingent Liabilities (as certified by the management): Nil
- 31.13 Expenditure / Payments in Foreign Currency (on Import) Nil
- 31.14 The Company has complied with the number of layers prescribed under the Companies Act.
- 31.15 The figures of the current year and the previous year have been rounded off nearest to hundreds except disclosure of the Number of Shares, Nominal Value / Face Value per Share, Earning per Share (Basic / Diluted) & disclosure of percentages as applicable as per the requirement of Revised Schedule-III. Further, the figures of the previous year have been re-grouped, rearranged and re-classified wherever necessary to conform with the current year's classification.

For Sabyasachi Chattopadhyay & Co.

Chartered Accountants

Firm Registration No. 374968E

Sabyasachi Chattopadhyay
(Proprietor)
Membership No. 061406
UDIN: 24061406BKDIFM9259

Kolkata
31/08/2024



For & on behalf of the Board of Directors

Sree Mudranalaya Technology Pvt. Ltd.

3reemudranalaya Technology Pvt. Ltd.

Asit Ray
Director
[DIN: 01594594]

Anita Ray

Director

Anita Ray
Director
[DIN: 02195047]

3reemudranalaya Technology Pvt. Ltd.

Anita Ray
Director